

Global Market Entry Experts

## CAMBODIA COMPANY REGISTRATION





### Cambodia At A Glance

Cambodia has emerged as one of fastest-growing economies in Southeast Asia, averaging 7% annual GDP growth before the pandemic, driven by garment exports, tourism, agriculture (rice, rubber), and construction. The country benefits from low labor costs, strategic location, and trade preferences (EU's EBA, RCEP).

### **ECONOMY**

- GDP (2023): ~\$30.2 billion • GDP per capita: ~\$1,800 • GDP Growth Rate: ~7%
- Foreign Direct Investment (FDI): ~\$3.9 billion (2023)
- Major industries: Garment exports, Tourism, Agriculture (rice, cassava)



#### **DEMOGRAPHY**

- Population: 17.2 million
- Median age: 26.3
- Speaks Khmer, English &some French

### **KEY CHALLENGES**

- Governance & Corruption
- Over-Reliance on Garments & **Tourism**
- Infrastructure Gaps
- Youth Unemployment & Skills Mismatch

### **FUN FACTS**

- Angkor Wat is the largest religious monument in the world
- Inventor of "Happy Pizza"
- Fried tarantulas are snacks









# YOUR MARKET ENTRY PARTNER

For over 20 years, UnionSPACE has been enabling businesses to expand and operate in different markets efficiently. We believe that doing business should be easy and should be accessible to everyone. Today with over 450 employees across 48 locations globally. UnionSPACE is determined to provide businesses with a complete business, banking,, visa and legal services to start, operate and grow in Thailand and beyond.

65,000

 $\leftarrow$ 

48

 $\leftarrow$ 

Businesses served worldwide

Locations globally and still growing

450

 $\left(\leftarrow\right)$ 

2003



Full-time employees globally

First established in Melbourne, Australia

6

 $\leftarrow$ 

11



Local team in Thailand, Malaysia, Indonesia, Philippines, UAE, China Offices in Thailand









## Company Registration Service



CAMBODIA COMPANY INCORPORATION SERVICES

#### **COMPANY STRUCTURES**

	Sole Proprietorship	Private Limited Company	
<b>Directors</b> Minimum 1 or more	Only 1 owner. Can be Foreigner	Foreigner can be Company Director	
Shareholders Minimum 1 and no more than 50	Not applicable	Can be a foreigner	
TOTAL COST TO REGISTER A NEW COMPANY IN CAMBODIA	USD13,050	USD14,400	
Paid up Capital	USD1,000 or more	USD10,000 or more	
Corporate Income Tax	0% for the first 5 years (if revenue < \$625K/year and registered as an SME). Standard Corporate Income Tax is 20%		
Foreign Ownership	For most business activities	For most business activities	

### WHAT IS REQUIRED TO START PROCESSING THE COMPANY INCORPORATION

Director(s) & Shareholder(s) IC /
Passport photocopy

Residential address

Business activity details

Preferred company name

Complete our standard Company
Registration form

Permanent place of business

Engage a License Tax Agent and

All companies in Cambodia is required to submit monthly Tax Declaration (THB8,000/month) and has an appointed license Accountant to handle its monthly Bookkeeping (THB12,000/month)

Accountant

### What's included

### INCORPORATION OF A CAMBODIA SOLE PROPRIETORSHIP OR PRIVATE LIMITED COMPANY

Preliminary Advisory which compromises:- 1.Understand the intent / purpose to set up an entity in Cambodia
Collation of information and documents required for name application and subsequent preparation of incorporation documents
Conduct preliminary check on the proposed name of the company
Preparation of full set of incorporation documents including the constitution and those required as part of our due diligence checks
Submission of the incorporation documents and constitution
For Sole Proprietorship: Collection of Business Certificate (valid forever), Company Information Extract and Company Stamp
For Private Limited: Collection of Business Certificate (valid forever), Memorandum and Articles of Association, Company Information Extract and Company Stamp, Company Username and Password
Company registration with General Tax Department of Cambodia:- Patent Certificate, Certificate of VAT, Tax Obligation Notification Letter and Tax Registration Card
Company registration with Ministry of Labor:- Certificate of Registration & Certificate of National Social Security for the entity
Information verification with General Tax Department:- Prepare Director document and appointment with GDT officer for company director interview, photo taking, biometric at GDT and obtain updated Patent certificate, VAT certificate and GDT ID Card
Document preparation of Bank Account Opening
l year engagement of a Licensed Tax Agent and Accountant. Includes up to 50 transaction per month
1 year Registered Office rental. Approved for GPS marking and inspection

### TIMELINE

The standard processing time for a Sole Proprietorship or a Private Limited Company in Cambodia is 3 months. For additional USD1,000 fast track fee, the processing time can be reduced to 3 weeks.

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### **Other Services**

### SERVICES YOU MAY NEED TO OPERATE YOUR COMPANY SMOOTHLY

**Monthly Accounting Service** 

**Virtual Office** 

**Trademark Registration** 

**End of year Audit** 

**Meeting Room Rental** 

**Recruitment Service** 

**Payroll Service** 

**Tax Consultancy** 

**Halal Certification** 

**FDA Application** 

**Import Export License** 

F&B Licenses

**Tourism License** 

**EOR Service** 

**IOR Service** 

**Legal Advisory** 

All prices quoted are correct at the time of printing. Please speak with one of our company formation specialists for the latest price.

### If you have any inquiries

Simply reach out to us and one of our Solution Consultant will assist you.

### Chat with us



**(4)** +662-036-0600

### Email us



sales@unionspace.co.th

...or give us a call



+662-036-0600



Thank you for choosing us to assist you with your new company formation.

Kindly provide us with the preliminary information below to get your Company Formation started

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1st Preference	NOTES	
*Clarify	<ol> <li>Additional cost of THBI,000 per name search shall be imposed after 1st proposed name is rejected.</li> </ol>	
	If the proposed name is in abbreviation or not in English, please clarify meaning.*	
2nd Preference	If the proposed name is contains a proper name, state whether it is the name of a director of the company or the proposed company.*	
*Clarify	<ol> <li>If the proposed name is similar to that of a related or associated corporation, state whether written consent has been obtained from the said corporation (please prepare the consent letter).*</li> </ol>	
3rd Preference	5. If the proposed name is a trademark, state whether consent has been obtained from the owner (please prepare the consent letter and	
*Clarify	provide all the documents related to it).*	

### 02. DIRECTORS/SHAREHOLDERS (MIN. 1 DIRECTOR, 1 SHAREHOLDER)

Full Name: Passport	Shareholder #1	Shareholder #2
Shareholding*(%) If only director put (-)		
Passport No.		
Nationality		
Do you hold an American citizenship	Yes / No	Yes / No
Full Residential Address		
Please use one that you can provide supporting document such as utility bill or bank statement		
Email Address		
Contact No.		

#### 03. BUSINESS ADDRESS

А	ddress	Email Address
Need Conto	Help? ct us!	
Τ		Office No.
		Fax No.



#### 08. DECLARATION

By signing below, we hereby agreed to the conditions of this proposal and that the given information is true and accurate.		
Signature of Shareholder #1	Signature of Shareholder #2	
Please enclose a photocopy of Director's IC/P assport	Please enclose a photocopy of Director's IC/P assport	

UNIONSPACE THAILAND