

# Company Incorporation + Non-B Visa + Work Permit

Like many other foreigners who wish to reside in Thailand, one of the most common ways as well as financially beneficial is to start your own company here / relocate your company to Thailand, therefore, you can run your business and at the same time use your own Thai Company to 'hire' yourself and provide yourself with a Work Permit. If you're considering this route to reside in Thailand, we've just the perfect plan for you.

Thailand has a young and vibrant economy. Over 75 million population and has plenty of local and foreign talents and is the nucleus of SE Asia, connecting China, Vietnam, Cambodia, Laos, Myanmar and all the way South into Malaysia and Singapore. Locating your business here has lots of benefits.

## THE REQUIREMENTS

For a Thai Limited Company to qualify to hire a Foreigner (including yourself), the Thai Company must:

- have 2 million Thai Baht Registered Capital;
- be VAT Registered;
- have 51% of the Company Stock held by a Thai National;
- hire 4 Thais and provide evidence that the company has paid for the 4 Thais' Social Security (at least 3 months).

Foreigners applying must also hold a Non-Immigrant Business Visa or a Marriage Visa to be able to apply for a Work Permit to work or do business in Thailand legally.



## OUR GOAL

To assist you and guide you to fulfill the above requirements at the lowest cost possible and how to circumvent some of the criteria that may not be in your favor at the current stage.

i.e.: to hire 4 Thais, not having a trusted 51% Thai partner or having to invest so much money into the Company.

## WHAT'S INCLUDED IN OUR PLAN

- ✓ Register a Thai Limited Company (2 Million Baht Capital)
- ✓ Joint Venture Service (1 year)
- ✓ Joint Venture Agreement
- ✓ VAT Registration with the Revenue Department
- ✓ VAT Approved Virtual Office & Call Answering Service (1 year)
- ✓ Social Security Registration
- ✓ 4 Thai Employees-as-a-Service — until your 1 year Work Permit is issued (max 3 months)
- ✓ Accounting & Tax Reporting Service — until your 1 year Work Permit is issued (max 3 months)
- ✓ Issuance of Non-B Visa (3 months)
- ✓ Work Permit from the Labor Office (1 year)
- ✓ Extension of Non-B Visa (1 year)
- ✓ Assistance with Opening a Company Bank Account
- ✓ Liaison with the Relevant Government Offices

**195,000 Baht**

### Business Visa Renewal

**32,000 Baht**  
per person

### Work Permit Renewal

**30,000 Baht**  
per person

#### NOTES

Fees exclude 7% VAT. Since some of the services require the team to deal with government bodies, the date and time of the appointments for visa and work permits are set by the government officials. Client must follow the and be present when required, failure to do so might lead to process delay and extra fees.

The visa also permits you to apply for a Non-O Dependent Visa for your immediate family (your legal partner and children under 20 years old) to stay in Thailand with you while you have a valid Work Permit & and Non-B Visa.

The above fees exclude actual Personal and Company Tax Contributions – Actual Personal & Company Tax Fees, which depend on the number of transactions you route through your company.

As an expat, you are required to receive a minimum wage defined by the country you are from and your tax rate will be based on that. For most cases, your personal tax payable will be below THB4,500/month.

As for the 2 Million Thai Baht Capital requirement, it is required by law to put in at least 25% of your registered capital into your Company bank account within the financial year (12 months) and for your case, that will be THB 500,000. Any inbound monies received in your Company bank account can be classified for this purpose.

By using our 4 Thai Employees-as-a-Service, you do not need to maintain 4 Thai employees for the entire duration and do not need to worry about hiring and letting go of them. We will take care of the necessary and pay for their SSO (minimum wage required for your case). Should you hire your own Thai employees (4 or more), you do not need this service. Please make sure to inform our team if you have employees you want to register under your company.

This package is suitable for individuals who are either in or out of Thailand. Once your company is set up, we can issue you the necessary documents so that you can apply for a Non-B Visa from your home country.

## ADD-ON SERVICES

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### Monthly Bookkeeping & Tax Reporting

- Monthly bookkeeping service (below 5 transactions/month)
- Monthly tax preparation, reporting & submission
- Excludes actual Taxes your company may be subjected to

#### Dormant Plan

**3,500 Baht**  
per month

### Thai-Employee- as-a-Service

- Great for Companies lacking of Thai Staff to fulfil Labor Office / Work Permit Requirements
- Thai Staff Assigned to your Company
- Includes Social Security and Personal Income Tax Payment for the Thai staff

**3,500 Baht**  
per employee, per month

### End-of-Year Audit & Account Closing

End-of-year and compliance fee to ensure your company is qualified to renew your business visa and work permit the following years.

- End-of-year Financial Account Adjustment and Audit
- End-of-year Tax Adjustment, Reporting and Submission
- End-of-year Personal Tax Preparation

Starts from  
**39,500 Baht**

### Dependent Visa

Dependent Visa (Wife, Husband, Children below 20, Father & Mother)

**39,000 Baht**  
per person