

50,000+

Businesses
Served

60+

Offices
Globally

450+

Team Members
Globally

YOUR ASEAN
BUSINESS LAUNCHPAD

Empowering Businesses since 2008

- Company Incorporation
- Accounting & Tax Filing
- Business Permits & Licenses
- Visa & Work Permits
- FDA & Trademark Registration
- Legal Services
- Service Office & Virtual Office
- Real Estate Services
- Business Matching
- Import / Export Service

We speak: English - Chinese - Thai - Russian - Burmese - Indonesian - Arabic - Kazakh

VIETNAM COMPANY SETUP



CAN BE 100% OWNED BY FOREIGNERS FOR MOST INDUSTRIES

Key Facts about starting a business in Vietnam

1. Minimum Company Requirements

- Companies need a legal representative to sign legal documents and fulfill regulatory requirements.
- A limited liability company in Vietnam can be setup with only 1 shareholder, who can be of any nationality and does not need to be resident in Vietnam.
- Minimum 1 shareholder (individual or corporate entity).
- Registered Business Address in Vietnam- a legal business address, not a residential apartment

2. Easy Incorporation from Overseas

- Company can be fully incorporated remotely, even if you are not in Vietnam.

3. Corporate Bank Account Requirements

- A director need to be in Vietnam when open a corporate bank account for KYC and verification.

4. Mandatory Corporate Tax Filing (Annual Returns)

- The annual final CIT return and the audited financial statements must be filed no later than the last day of the third month (90 days) as of the ending date of a calendar year or a financial year.

5. Tax System Overview

- Corporate Income Tax (CIT) for Standard rate is 20% on net profits.
- Value Added Tax (VAT) are 0%, 5%, or 10% depending on goods and services.
- Personal Income Tax (PIT) for Progressive rates up to 35% for residents.
- Dividends paid to individual investors are subject to withholding tax of 5%.

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Key Facts about starting a business in Vietnam

6. Compliance Requirements

- Companies must contribute charter capital within the period stated on the license, commonly within 90 days.
- Companies must comply with mandatory tax filings and annual tax finalization, even if there is no business activity.
- Companies must register for and use the electronic invoicing system for taxable transactions
- Companies must register the tax declaration within 10 days.

7. Flexible Ownership Structure

- Shareholders may be individuals (natural persons) or corporate entities, local or foreign.
- Shareholders may be 100% foreigners or a mix of locals and foreigners.

8. Paid-Up Capital

- No minimum charter capital for holding companies
- For many foreign-owned companies, a paid-up capital of **around USD 10,000** is commonly accepted in practice, though the exact amount depends on business scope and sector.

9. Business Licensing

- Companies must obtain an Enterprise Registration Certificate (ERC) before commencing operations.
- Foreign-invested companies generally require an Investment Registration Certificate (IRC) prior to business registration.

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Overview of the cost to start and maintain a Company in Vietnam

COMPANY REGISTRATION

- Company name search & reservation
- Preparation of the Charter/ Memorandum and Articles of Association
- Application for IRC (Investment Registration Certificate) and ERC (Enterprise Registration Certificate)

One-time
Fee of

THB
86,500

Includes 1 year Chinese / Thai /
Burmese / English support

MANDATORY

Registered Office Service

THB 28,000/YEAR

Initial Tax Registration

THB 7,000

Includes 1 year Chinese / Thai /
Burmese / English support

OPTIONAL

Accounting & Tax Filing
(Monthly PIT declaration,
Quarterly VAT, CIT, PIT Report)

FROM THB138,000/YEAR

Below 50 transactions per month

Resident Director Service

THB145,000/YEAR

Note:

- We recommend the minimum paid up capital of USD 10,000- 20,000 for foreign owned holding companies to ease Bank Account Opening process.
- You're required to be present in Vietnam at the time of opening bank account.
- The company needs local person or Foreign with Temporary Residence Card (TRC) for E-identification.
- **Registration Fee (excluding banking & compliance)**
- Bank account opening is subject to bank approval and client presence in Vietnam.

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