

50,000+
Businesses
Served

60+
Offices
Globally

450+
Team Members
Globally

YOUR ASEAN
BUSINESS LAUNCHPAD

Empowering Businesses since 2008

- Company Incorporation
- Accounting & Tax Filing
- Business Permits & Licenses
- Visa & Work Permits
- FDA & Trademark Registration
- Legal Services
- Service Office & Virtual Office
- Real Estate Services
- Business Matching
- Import / Export Service

We speak: English - Chinese - Thai - Russian - Burmese - Indonesian - Arabic - Kazakh

SINGAPORE COMPANY SETUP



CAN BE 100% OWNED BY FOREIGNERS FOR MOST INDUSTRIES

Key Facts about starting a business in Singapore

1. Minimum Company Requirements

- Minimum 1 director who has to be an ordinarily resident in Singapore
- Minimum 1 shareholder (individual or corporate entity).
- The company must have a business address.

2. Easy Incorporation from Overseas

- The company can be fully incorporated remotely, even if you are not in Singapore, the process is primarily done online through the Accounting and Corporate Regulatory Authority (ACRA).

3. Corporate Bank Account Requirements

- Banks require at least one director or authorized signatory to have a local Singaporean residential address, and physical presence is required during the bank account opening process.

4. Mandatory Corporate Secretary

- The company must have 1 secretary who is ordinarily resident in Singapore.

5. Tax System Overview

- Singapore corporate tax is a flat rate of 17% of its chargeable income.

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Key Facts about starting a business in Singapore

6. Compliance Requirements

- Companies need to appoint a corporate secretary within 6 months of incorporation.
- A company must be registered to collect GST if its annual turnover exceeds or is likely to exceed S\$1 million from the sale of taxable goods and services.
- All Singapore companies must file an Annual Return with ACRA each year after their financial year end to remain compliant and avoid penalties.
- Companies must submit Estimated Chargeable Income (ECI) to Inland Revenue Authority of Singapore (IRAS) after final years

7. Flexible Ownership Structure

- Shareholders may be individuals (natural persons) or corporate entities, local or foreign.
- Shareholders may be 100% foreigners or a mix of locals and foreigners.

8. Paid-Up Capital

- Singapore has no minimum paid-up capital requirement by law.
- A company can be incorporated with S\$1 in paid-up capital

9. Business Licensing

- After company registration with ACRA, certain industries require additional licences or permits before operations can begin (e.g., Food & Beverage, Financial Services, Travel Agencies, Employment Agencies, Healthcare and Education).
- These licences are issued by the relevant government authorities to ensure regulatory compliance and public safety.

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Overview of the cost to start and maintain a Company in Singapore

COMPANY REGISTRATION

- Company name search and reservation
- Collection of shareholders' and directors' information (KYC)
- Drafting of Company Constitution
- Preparation and submission of incorporation documents to ACRA
- Inclusive of ACRA fee

One-time
Fee of

THB
30,000

Includes 1 year Chinese / Thai / English support

MANDATORY

Corporate Secretary
Retainer fee

THB 33,000/YEAR

Company Registered Office

THB 17,000/ YEAR

OPTIONAL

Monthly Bookkeeping

THB 84,000/ YEAR

Based on 300 transactions per year

End of year Financial Report
& Tax Computation

THB 60,000/YEAR

Based on 300 transactions per year

Resident Director Service

THB 75,000/YEAR

Required if you do not a local resident
Director

Note:

- Corporate bank account opening is subject to the bank's internal compliance review, KYC requirements, and final approval.
- Professional bank account opening assistance available at a one-time fee of THB 32,500.

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