

50,000+
Businesses
Served

60+
Offices
Globally

450+
Team Members
Globally

YOUR ASEAN
BUSINESS LAUNCHPAD

Empowering Businesses since 2008

- Company Incorporation
- Accounting & Tax Filing
- Business Permits & Licenses
- Visa & Work Permits
- FDA & Trademark Registration
- Legal Services
- Service Office & Virtual Office
- Real Estate Services
- Business Matching
- Import / Export Service

We speak: English - Chinese - Thai - Russian - Burmese - Indonesian - Arabic - Kazakh

MALAYSIA COMPANY SETUP



CAN BE 100% OWNED BY FOREIGNERS FOR MOST INDUSTRIES

Key Facts about starting a business in Malaysia

1. Minimum Company Requirements

- Minimum 1 director ordinarily residing in Malaysia (Malaysian citizen, PR, or holder of certain valid work permits).
- Minimum 1 shareholder (individual or corporate entity).
- Company must have a business address.

2. Easy Incorporation from Overseas

- Company can be fully incorporated remotely, even if you are not in Malaysia.

3. Corporate Bank Account Requirements

- Banks require at least one director or authorized signatory to have a local Malaysian residential address and physical presence is required during bank account opening process.

4. Mandatory Corporate Secretary

- Malaysia's Companies Act (based on English Common Law) requires all companies to appoint a licensed Corporate Secretary.

5. Tax System Overview

- Malaysia corporate tax range from 15% to 24% depending on company revenue.
- Malaysia has adopted Sales & Service Tax (SST) system in place of VAT. SST rate is from 0% to 10%. All companies must register for a SST number within 30 days of incorporation.

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Key Facts about starting a business in Malaysia

6. Compliance Requirements

- Companies must register for a Tax Payer ID at Inland Revenue Board of Malaysia (LHDN) within 30 days of incorporation.
- Companies must maintain proper accounts, conduct an annual audit, and file audited financial statements with SSM.
- Annual returns must also be filed every year.
- The company must register with the Employees' Provident Fund within 7 days of hiring its first employee

7. Flexible Ownership Structure

- Shareholders may be individuals (natural persons) or corporate entities, local or foreign.
- Shareholders may be 100% foreigners or a mix of locals and foreigners.

8. Paid-Up Capital

- No minimum capital for most businesses, but banks and immigration authorities generally prefer at least RM1,000–RM10,000 depending on the business.
- Foreign owned company must obtain WRT license for retail, F&B and several other businesses. The minimum paid up capital for WRT license is RM1,000,000

9. Business Licensing

- Certain industries require additional business licenses before operating (F&B, import/export, education, hospitality, etc.).

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Overview of the cost to start and maintain a Company in Malaysia

COMPANY REGISTRATION

- Company name search and reservation
- Collection of shareholders and Directors information
- Drafting of Company Constitution
- Submission of Incorporation documents to SSM
- Collection of all company documents
- Bank Opening Document set

One-time
Fee of

THB
48,500

Includes 1 year Chinese / Thai / English support

MANDATORY

Corporate Secretary
Retainer fee

THB18,000/YEAR

Company Tax Payer ID
& SST Registration

THB6,000

OPTIONAL

Virtual Office (1 year)

- required if you do not have a Malaysia business address

THB15,000/YEAR

Monthly Accounting & Tax
Filing Service

FROM THB75,000/YEAR

Up to 300 transactions per year

Trademark Registration

THB25,000/CLASS

Malaysia Residential
Address for Director

THB18,000/YEAR

Nominee Local Director

THB100,000/YEAR

WRT License

STARTING FROM THB108,000

Note:

- We recommend the minimum paid up capital of RM10,000 for foreign owned companies to ease Bank Account Opening process.
- Businesses that requires WRT license will incur additional fee of THB30,000. Foreigner must be ready to invest RM1,000,000 to obtain WRT license.
- Company registration takes an average of 14 days to complete.

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